

JUL 19 2021

Acknowledged in CC

REQUEST FOR AGENDA PLACEMENT FORM

Submission Deadline - Tuesday, 12:00 PM before Court Dates

SUBMITTED BY: Rexann Knowles **TODAY'S DATE:** July 19, 2021

DEPARTMENT: Scott Porter

SIGNATURE OF DEPARTMENT HEAD: X _____

REQUESTED AGENDA DATE: July 26, 2021

SPECIFIC AGENDA WORDING: Acknowledgement of Excess Debt Collections for the Current and Two Prior Tax Years and the Anticipated Debt Collection Rate for the Upcoming Tax Year

PERSON(S) TO PRESENT ITEM: Scott Porter

SUPPORT MATERIAL: (Must enclose supporting documentation)

TIME: 2 minutes **ACTION ITEM:** X
WORKSHOP: _____
(Anticipated number of minutes needed to discuss item) **CONSENT:** _____
EXECUTIVE: _____

STAFF NOTICE:

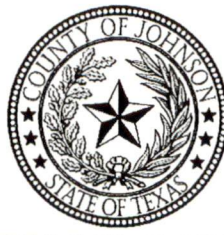
COUNTY ATTORNEY: XX **IT DEPARTMENT:** _____
AUDITOR: XX **PURCHASING DEPARTMENT:** _____
PERSONNEL: _____ **PUBLIC WORKS:** _____
BUDGET COORDINATOR: _____ **OTHER:** _____

*****This Section to be Completed by County Judge's Office*****

ASSIGNED AGENDA DATE: _____

REQUEST RECEIVED BY COUNTY JUDGE'S OFFICE _____

COURT MEMBER APPROVAL _____ Date _____



**JOHNSON COUNTY
TAX OFFICE**

SCOTT PORTER
Tax Assessor-Collector

July 16, 2021

Johnson County Commissioners Court
2 North Main
Cleburne, TX 76033

Dear Johnson County Commissioners Court,

The Texas Property Tax Code requires the collector for a taxing unit to certify to the governing body the excess debt tax collections for the current and two prior tax years as well as the estimated debt collection rate for the upcoming tax year.

Excess Debt Collections for the Current and Two Prior Tax Years

According to the Texas Property Tax Code, the excess debt calculation is based on the actual amount of debt service taxes collected in current taxes, delinquent taxes, special appraisal rollback taxes, penalties and interest from July 1 through June 30 for current and two previous tax years. This amount is compared to the adjusted debt service amount used in each year's rate calculation to determine the excess debt percentage.

Because the tax code requires debt taxes paid from prior years, penalty, interest, and special appraisal rollback taxes to be included in the formula to determine excess debt collections, it will usually always generate more than 100%.

➤ Collector's Actual Debt Collection Rate for 2018	113%
➤ Collector's Actual Debt Collection Rate for 2019	120%
➤ Collector's Actual Debt Collection Rate for 2020	118%
➤ Excess Debt Collections for 2020	\$ 207,469

(Collected in excess of adjusted debt amount used in previous year TNT calculation and must be used to reduce debt requirement in upcoming TNT calculation.)

Anticipated Debt Collection Rate for the Upcoming Tax Year

The average of the current and two prior years debt collection percentages was used in calculating the anticipated debt collection rate for upcoming tax year.

➤ Anticipated Debt Collection Rate for the 2021 Tax Year	117%
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Please let me know if I can provide any other information or be of any other assistance.

Sincerely,

Scott Porter